

VILLA MADRID APARTMENTS

2727 OLD ALICE ROAD ~ BROWNSVILLE, TX 78521

PH: 956-541-2727 / FX: 956-541-2789

Applicant has paid the sum of \$100.00 deposit as a receipt of which is hereby acknowledged as a non-interest-bearing deposit and not as a rental payment, that is to be refunded as outlined in the lease agreement. Applicant has paid a \$ 40.00 non-refundable application fee for processing all paperwork necessary to approve this application. In the event this application is approved and the applicant fails or refuses to enter into the contemplated lease agreement, the owner shall retain the deposit as liquidated damages to cover the cost of processing the application and removing the premises from the market to hold for the applicant. In the event this application is not approved or for any other reason for the which the owner is responsible, the lease agreement is not consummated, this deposit will be returned to the applicant.

This application is made with the understanding that it is subject to acceptance by the owner with execution by an officer of this company in the delivery of a current lease agreement. All applications will be processed within seven (7) days from the date the completed application is received from the applicant unless there are extenuating circumstances in receiving the documents necessary to fully process and approve this application.

ACKNOWLEDGEMENT BY THE PERSON(S) SIGNING THIS APPLICATION. The undersigned individual(s) represents all the above statements as true and complete and hereby authorize verification of such information via consumer credit reports, criminal history background reports, rental verifications on current and/or previous rental history, employment verification and income reports as well as other documentation that may be needed to approve said applicant. Failure to answer any of the above inquiries shall entitle owner to reject this application. Falsifying any portion of information given on this application shall entitle owner to (1) retain the application fee(s) and deposit(s) as liquidated damages for the owner's time and expense and (3) terminate the applicants right for current and future occupancy. Falsifying information is a serious offense that could be subject to but not limited to criminal charges. In the event of a lawsuit relating to this application or rights under government regulations, the prevailing party is entitled to recover attorney's fees and all other costs associated with litigation from the non-prevailing party. Owner reserves the right to regularly and routinely furnish information to consumer reporting agencies about performance of the lease and/or other financial obligations by residents. Such information may be reported at any time and may include both favorable and unfavorable information regarding the residents' compliance with the lease agreement, rules and/or community policies and all financial obligations.

APPLICANT – PRINT NAME

DATE

APPLICANT – SIGNATURE

OWNERS REPRESENTATIVE

